

Condensed Consolidated Income Statements
Quarterly report on audited consolidated results
For the year ended 31 December 2006

	<u>3 months</u> <u>quarter ended</u> <u>31.12.06</u> RM'000 (Unaudited)	<u>3 months</u> <u>quarter ended</u> <u>31.12.05</u> RM'000 (Unaudited)	<u>Cumulative</u> <u>12 months</u> <u>31.12.06</u> RM'000 (Audited)	<u>Cumulative</u> <u>12 months</u> <u>31.12.05</u> RM'000 (Audited)
Revenue	791,376	521,601	2,839,060	1,929,127
Cost of sales	<u>(522,868)</u>	<u>(360,277)</u>	<u>(1,935,467)</u>	<u>(1,344,043)</u>
Gross profit	268,508	161,324	903,593	585,084
Other Operating Income				
Items relating to investments	-	-	87,439	195,193
Others	21,906	24,134	52,949	43,395
Distribution costs	(805)	(438)	(2,369)	(1,811)
Administrative expenses	(92,204)	(38,259)	(309,438)	(212,439)
Operating expenses	(33,178)	(36,637)	(60,255)	(70,959)
Finance cost	(53,221)	(42,216)	(201,052)	(165,452)
Share of results of associated companies and jointly controlled entities	<u>13,256</u>	<u>36,853</u>	<u>110,473</u>	<u>161,916</u>
Profit before taxation	124,262	104,761	581,340	534,927
Taxation	<u>44,331</u>	<u>(13,947)</u>	<u>(12,677)</u>	<u>(53,724)</u>
Net profit for the period	<u><u>168,593</u></u>	<u><u>90,814</u></u>	<u><u>568,663</u></u>	<u><u>481,203</u></u>
Attributable to:				
Equity shareholders	81,418	50,436	390,024	380,888
Minority interest	<u>87,175</u>	<u>40,378</u>	<u>178,639</u>	<u>100,315</u>
	<u><u>168,593</u></u>	<u><u>90,814</u></u>	<u><u>568,663</u></u>	<u><u>481,203</u></u>
Basic earnings per ordinary share (sen)	5.35	3.31	25.62	31.06
Diluted earnings per ordinary share (sen)	5.35	3.31	25.62	31.06

The Condensed Audited Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2005.

Condensed Consolidated Balance Sheet
As at 31 December 2006

	As at 31.12.06 RM'000 (Audited)	As at 31.12.05 RM'000 (Audited)
Property, plant and equipment	4,689,228	3,529,390
Investment property	32,953	33,426
Land held for development	540,000	-
Investment in associated companies	1,458,529	1,494,072
Investment in jointly controlled entities	146,337	105,888
Deferred tax assets	6,603	9,075
Intangible assets	1,723,248	1,737,733
	<u>8,596,898</u>	<u>6,909,584</u>
Current assets		
Inventories	33,322	31,064
Trade and other receivables	599,713	393,927
Amount due from holding company	15,780	40,780
Marketable securities	85,276	85,185
Deposits, bank and cash balances	666,415	447,509
	<u>1,400,506</u>	<u>998,465</u>
Current liabilities		
Trade and other payables	657,501	411,160
Borrowings	567,645	547,390
Taxation	6,195	22,632
	<u>1,231,341</u>	<u>981,182</u>
Net current assets	<u>169,165</u>	<u>17,283</u>
	<u>8,766,063</u>	<u>6,926,867</u>
Financed by:		
Capital and reserves		
Share capital	152,253	152,253
Reserves	3,993,430	3,599,507
	<u>4,145,683</u>	<u>3,751,760</u>
Minority interests	444,730	283,269
Total equity	<u>4,590,413</u>	<u>4,035,029</u>
Non current liabilities		
Redeemable Preference Shares	94,046	67,000
Redeemable convertible subordinated loans	158,355	158,355
Borrowings	3,376,994	2,511,393
Landlease received in advance	178,483	-
Provision for retirement benefits	15,128	676
Deferred income	48,666	54,924
Deferred tax liabilities	303,978	99,490
	<u>8,766,063</u>	<u>6,926,867</u>
Net assets per share attributable to ordinary equity holders of parent (sen)	272	246

The Condensed Audited Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2005.

**Condensed Audited Consolidated Statement of Changes in Equity
For the year ended 31 December 2006**

	Attributable to equity holders of the parent						Minority interest	Total		
	Non-distributable			Distributable						
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation Reserve	Capital** Reserves	Capital* Reserves	Retained Earnings	Total	Minority interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2006	152,253	2,039,770	(55,809)	28,120	211,963	350,107	1,025,356	3,751,760	283,269	4,035,029
Acquisition of a subsidiary	-	-	-	-	-	-	69,629	69,629	468,261	537,890
Increase in equity interest in existing subsidiary	-	-	-	-	-	-	-	-	(467,003)	(467,003)
Currency translation differences	-	-	44	-	-	-	-	44	-	44
Net income recognised directly in equity	-	-	44	-	-	-	69,629	69,673	1,258	70,931
Net profit for the year	-	-	-	-	-	-	390,024	390,024	178,639	568,663
Reclassification of bonus issue in a subsidiary	-	-	-	-	4,500	-	(4,500)	-	-	-
Dividend	-	-	-	-	-	-	(65,774)	(65,774)	-	(65,774)
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	(18,436)	(18,436)
At 31 December 2006	152,253	2,039,770	(55,765)	28,120	216,463	350,107	1,414,735	4,145,683	444,730	4,590,413
At 1 January 2005	112,661	1,324,298	(57,722)	28,120	311,982	923,234	693,138	3,335,711	168,934	3,504,645
Increase in equity interest in existing subsidiary	39,592	715,472	-	-	(100,019)	(573,127)	-	81,918	22,527	104,445
Currency translation differences	-	-	1,913	-	-	-	-	1,913	-	1,913
Net income recognised directly in equity	39,592	715,472	1,913	-	(100,019)	(573,127)	-	83,831	22,527	106,358
Net profit for the period	-	-	-	-	-	-	380,888	380,888	100,315	481,203
Dividend	-	-	-	-	-	-	(48,670)	(48,670)	-	(48,670)
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	(8,507)	(8,507)
At 31 December 2005	152,253	2,039,770	(55,809)	28,120	211,963	350,107	1,025,356	3,751,760	283,269	4,035,029

* - The distributable capital reserves represent mainly the net gain from disposals of investments.

** - The non-distributable capital reserves mainly consist of share premium of another company that merged with the Group in 1976.

**Condensed Audited Consolidated Cash Flow Statement
For the year ended 31 December 2006**

	12 months ended 31.12.06 RM'000 (Audited)	12 months ended 31.12.05 RM'000 (Audited)
Cash flows from operating activities		
Profit before taxation	581,340	534,927
Adjustments for:		
Non-cash items	102,474	17,934
Interest expense	201,052	165,452
Interest income	(20,686)	(11,252)
Dividend income	(12,324)	(10,681)
Share of results in associates and jointly controlled entities	(110,473)	(161,916)
Operating profit before working capital changes	741,383	534,464
Changes in working capital:		
Net change in current assets	(77,930)	(11,372)
Net change in current liabilities	100,481	64,948
Cash generated from operations	763,934	588,040
Tax paid	(63,940)	(23,065)
Net cash generated from operating activities	699,994	564,975
Cash flows from investing activities		
Net cash outflow from acquisition of subsidiary	(590,552)	-
Purchase of property, plant and equipment	(614,452)	(461,320)
Purchases of shares in jointly controlled entities	(1,310)	-
Subscription of preference shares in jointly controlled entities	(45,000)	(105,000)
Subscription of preference shares in associate company	(3,000)	-
Proceeds from sale of property, plant and equipment	62,212	2,052
Proceeds from sale of investments	-	325,175
Proceeds from sale of associate	106,875	-
Interest received	20,686	11,252
Dividend received	74,954	71,511
Research and development expenses paid	(1,934)	(533)
Net cash used in investing activities	(991,521)	(156,863)
Cash flows from financing activities		
Drawdown of term loans	1,299,532	322,720
Repayment of term loans	(572,817)	(529,479)
Government compensation	40,480	36,320
Proceeds from issuance of preference shares	27,046	67,000
Dividend paid	(65,774)	(48,670)
Dividend paid to minority shareholder	(18,436)	(8,507)
Interest paid	(201,052)	(165,452)
Net cash generated from /(used in) financing activities	508,979	(326,068)
Net increase in cash and cash equivalents	217,452	82,044
Effects of changes in exchange rate	44	1,913
Cash & Cash Equivalents at beginning of financial year	433,584	349,627
Cash and cash equivalents at end of financial year	651,080	433,584
Cash and cash equivalents comprise:		
Deposits and bank balances	666,415	447,509
Designated accounts	(12,444)	(12,675)
Pledge deposits	(22)	(22)
Bank overdrafts	(2,869)	(1,228)
	651,080	433,584

The Condensed Audited Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2005.

Notes to the interim financial statements

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2005. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2005.

2. Changes in Accounting Policies

The significant accounting policies and method of computation adopted by the Group are consistent with those adopted in the financial statements for the financial year ended 31 December 2005 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") effective for the financial period beginning 1 January 2006:

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors

FRS 110	Events after Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interest in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The significant effects of the changes in accounting policies resulting from the adoption of the new/revised FRS's are discussed below:

- a) FRS 3: Business Combinations and FRS 136: Impairment of assets

The adoptions of the new FRS 3 and FRS 136 have resulted in the Group ceasing its annual goodwill amortisation. Goodwill is carried at cost less accumulated impairment losses and is now tested for impairment annually or if circumstances indicate that it might be impaired.

Prior to 1 January 2006, goodwill was amortised on a straight-line basis over its estimated useful life of between 20 to 52 years. This change in accounting policy has been accounted for prospectively for business combinations where the agreement date is on or after 1 January 2006. The carrying amount of goodwill as at 1 January 2006 of RM1,729.5 million ceased to be amortised. This has the effect of reducing the amortisation charges by

RM9.0 million for the current quarter and RM36.0 million for the financial period ended 31 December 2006.

On 20 March 2006, the Company completed the acquisition of 51.74% equity interest in Johor Port Bhd ("JPB") giving rise to a negative goodwill of RM69.6 million recognised in retained earnings as the agreement was signed before 1 January 2006.

Following the acquisition, pursuant to the Mandatory General Offer on the remaining share capital of JPB, the Company acquired the remaining shares of JPB representing 48.26% equity interest in JPB and giving rise to a further RM70.7 million of negative goodwill recognised in the income statement during the period.

b) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of net after-tax results of associates and joint ventures. The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform to the current period's presentation.

c) FRS 140: Investment Property

The Group has adopted the cost model to measure its investment properties. Under the cost model, investment property is measured at depreciated cost less any accumulated impairment losses.

Investment property previously classified under property, plant and equipment is now disclosed separately in the balance sheet.

3. Audit qualification

The report of the auditors' on the Group's financial statements for the year ended 31 December 2005 was not subject to any qualification.

4. Seasonal or cyclical factors

The Group's operations have not been affected by seasonal or cyclical factors.

5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter because of their nature, size or incidence.

6. Changes in estimates

The cost of pipelines in a subsidiary is depreciated on a straight line basis over the assets' useful lives. Residual values and useful lives of pipelines system are reviewed, and adjusted if appropriate, at each balance sheet date. The Group revised the useful life of its pipelines system from 20 years to 30 years at the balance sheet date to reflect the common life expectancies applied in the industry. The revision was accounted for as a change in accounting estimate and as a result, the depreciation charge for the current and future periods will reduce by RM17.4 million per annum.

Other than above, there were no material changes in financial estimates reported in prior interim periods that could materially affect the current interim period financial statements.

7. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial year ended 31 December 2006.

8. Dividend paid

In respect of the financial year ended 31 December 2005 as reported in the Director's report during that period, a final gross dividend, comprising 5.0 sen per share, less 28% income tax and a special dividend of 1.0 sen per share, less 28% income tax on 1,522,529,276 ordinary shares amounting to RM65.774 million, was paid on 8 June 2006.

9. Segment Reporting

The Group's segmental report for the 12 months financial period ended 31 December 2006 is as follows:

	<u>Transport & Logistics</u> RM'000	<u>Energy & Utilities</u> RM'000	<u>Engineering & Construction</u> RM'000	<u>Others</u> RM'000	<u>Total</u> RM'000
<u>Revenue</u>					
Total	991,208	1,500,249	342,116	40,543	2,874,116
Inter-segment	-	-	(35,011)	(45)	(35,056)
External	991,208	1,500,249	307,105	40,498	2,839,060
<u>Results</u>					
Segment profit/(loss)	356,729	247,671	14,608	(55,214)	563,794
Items relating to investments					87,439

Interest income					20,686
Finance cost					(201,052)
Share of results of associated companies and jointly controlled entities	(2)	82,631	20,222	7,622	110,473
Profit before taxation					581,340
Taxation					(12,677)
Profit after taxation					568,663

The Group's segmental report for the 12 months financial period ended 31 December 2005 is as follows:

	<u>Transport & Logistics</u> RM'000	<u>Energy & Utilities</u> RM'000	<u>Engineering & Construction</u> RM'000	<u>Others</u> RM'000	<u>Total</u> RM'000
Revenue					
Total	544,236	1,069,589	399,883	41,788	2,055,496
Inter-segment	-	(21,971)	(103,882)	(516)	(126,369)
External	544,236	1,047,618	296,001	41,272	1,929,127
Results					
Segment Profit/(loss)	204,673	162,929	38,093	(37,389)	368,306
Items relating to investment					195,193
Interest income					11,252
Finance cost					(165,452)
Amortisation of intangible assets					(36,288)
Share of results of associated companies and jointly controlled entities	-	113,890	30,541	17,485	161,916
Profit before taxation					534,927
Taxation					(53,724)
Profit after taxation					481,203

10. Property, plant and equipment

Certain group properties were revalued in the past. No subsequent revaluations were done.

11. Events subsequent to the balance sheet date

There were no material events subsequent to the end of current interim period except for, on 11 January 2007, MMC Engineering Group Bhd ("MMCEG"), a 99.9% owned subsidiary, disposed off its entire stake of 1,379,400 ordinary shares of RM1.00 each in MMC Defence Sdn Bhd ("MMCD") representing 30.0% equity interest in MMCD for a cash consideration of RM1.813 million.

12. Changes in composition of the Group

During the current quarter, the Company acquired on a progressive basis, the additional 2,469,288 ordinary shares of RM1.00 each in its 67.0% subsidiary, Recycle Energy Sdn Bhd ("RESB"), for a cash consideration of RM2.5 million. Following the acquisition, the Groups' effective interest in RESB is increased to 70.0%.

The summary effects of the acquisition on the financial position of the Group is as follows:

The provisional fair value of net assets acquired:

	As at date of <u>acquisition</u> <u>RM'000</u>
Non-current assets	14,759
Current assets	506
Current liabilities	(1,340)
Non-current liabilities	(11,899)

Group share of net assets	2,026
Goodwill on acquisition	443
Total purchase consideration	2,469
Less: purchase consideration discharged by cash	(2,469)
Net cash outflow on acquisition of RESB	-

13. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet date as at 31 December 2005 as disclosed in the financial statements of the Group for the financial year ended 31 December 2005, except for the following:

a) Bank guarantees issued to third parties:

	31.12.06	31.12.05
	RM million	RM million
Company	50.0	3.8
Subsidiaries	45.8	35.5
	<u>95.8</u>	<u>39.3</u>

Bank guarantees issued to customers and utilities suppliers were mainly performance bonds, security deposits and payment guarantees.

b) The Company, Anglo-Oriental (Annuities) Sdn Bhd ("AOA"), Anglo-Oriental (Nominees) Sdn Bhd, Anglo-Oriental (Nominees) Australia Pty Ltd, Malaysia Mining Corporation Australia Pty Ltd, Zelan Berhad (formerly known as Tronoh Consolidated Malaysia Berhad) and Golden Solitaire (Australia) B.V. (collectively referred to as the "Companies") have on 30 November 2006, entered into a Deed

of Confidentiality and Settlement ("Settlement Deed") with The Commissioner of Taxation of Australia (the "Commissioner") to settle the disputes relating to alleged Australian tax liabilities of the Companies ("Disputes"), under which they have been assessed to tax assessment of AUD136,755,553.93.

The Company's contribution to the settlement is by way of the Company and AOA relinquishing all and any rights they may have to an amount of approximately AUD37.87 million currently held by the ATO in respect of the Disputes.

14. Capital commitments

Capital commitments for the Group not provided for in the financial statements are as follows:

	31.12.06
	RM million
Property, plant and equipment:	
Authorised but not contracted for	274
Contracted but not provided for in the financial statements	474
	<u>748</u>

Additional information required by the Bursa Securities Listing Requirements

15. Review of performance

The Group's profit before tax for the quarter ended 31 December 2006 was higher by RM19.5 million compared to the corresponding quarter ended 31 December 2005. The Group's profit before tax for the financial year ended 31 December 2006 was higher by RM46.4 million compared to the corresponding period ended 31 December 2005. These are mainly due to improved contributions from transport and logistics and energy and utilities divisions, consolidation of Johor Port Berhad's ("JPB") results and recognition of negative goodwill to income statement arising from acquisition of JPB.

16. Variation of results against preceding quarter

The Group recorded a profit before tax of RM124.3 million for the current quarter compared to RM173.5 million in the preceding quarter. The decrease of RM49.2 million was mainly due to recognition of gain on disposal of Malaysia Smelting Corporation Berhad shares in the preceding quarter.

17. Current prospects

The Board expects the Group's financial results for the current financial year ending 31 December 2007 to be better than those achieved in financial year ended 31 December 2006, mainly due to improvement in contribution from existing operations and contribution from Nucleus Avenue (M) Berhad pursuant to the proposal on acquisition of the entire assets and undertakings of Malakoff Berhad and assuming all its liabilities.

18. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee during the reporting period.

19. Tax expense

	3 months quarter ended 31.12.06	3 months quarter ended 31.12.05	Cumulative 12 months ended 31.12.06	Cumulative 12 months ended 31.12.05
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
- current	14,472	(9,355)	(26,796)	(44,199)
- prior year	36,007	447	37,328	410
Deferred tax expense				
- current	(6,148)	(5,625)	(23,209)	(10,521)
- prior year	-	586	-	586
	<u>44,331</u>	<u>(13,947)</u>	<u>(12,677)</u>	<u>(53,724)</u>

The Group's effective tax rate for the current quarter is lower than the statutory income tax rate in Malaysia mainly due to utilisation of investment tax allowances in a subsidiary. This investment tax allowance was granted by the Ministry of Finance in 2006. As a result of this, there are overpayments in prior years and the current year.

The Group's effective tax rate for the current financial year is lower than the statutory income tax rate in Malaysia mainly due to certain income not being subject to tax and utilisation of investment tax allowances in a subsidiary as explained in the preceding paragraph.

20. Unquoted investments and landed properties

There were no sales of unquoted investments and landed properties during the current quarter.

21. Quoted investments

a) There were no purchases nor disposals of quoted securities during the current quarter.

b) Investments in quoted shares as at 31 December 2006:

	At Cost RM'000	At Book Value RM'000	At Market Value RM'000
Quoted in Malaysia	85,760	85,276	295,882
Quoted outside Malaysia	13,172	-	4,156
Total quoted investments	<u>98,932</u>	<u>85,276</u>	<u>300,038</u>

22. Status of corporate proposals announced

a) Proposal to acquire the entire assets and undertakings of Malakoff Berhad ("Malakoff") and assuming all its liabilities ("Proposed Acquisition")

The Company had on 30 June 2006 announced that the Company and its wholly owned subsidiary, Nucleus Avenue (M) Bhd ("NAB") (formerly known as Nucleus Avenue (M) Sdn Bhd) had signed the formal agreements in relation to the Proposed Acquisition.

The shareholders of MMC have approved the resolution as set out in the Notice of Extraordinary General Meeting ("EGM") of MMC dated 30 November 2006 at the EGM of the Company held on 18 December 2006.

The SC had in its letter dated 22 December 2006 and 16 January 2007 approved NAB's issuance of bonds and securities respectively to part finance the Proposed Acquisition and refinance the debts of Malakoff.

23. Borrowings

	<u>31.12.06</u>	<u>31.12.05</u>
	RM'000	RM'000
Current		
- secured	491,822	497,122
- unsecured	<u>75,823</u>	<u>50,268</u>
	<u>567,645</u>	<u>547,390</u>
Non-current		
- Long-term loans - secured	3,205,693	2,336,662
- BBA Islamic Debt Securities	<u>171,301</u>	<u>174,731</u>
	<u>3,376,994</u>	<u>2,511,393</u>
- Redeemable convertible subordinated loans - unsecured	<u>158,355</u>	<u>158,355</u>
- Redeemable preference share	<u>94,046</u>	<u>67,000</u>
	<u>USD'000</u>	RM'000 <u>equivalent</u>
Bank borrowings denominated in foreign currency	<u>4,213</u>	<u>14,972</u>

24. Off Balance Sheet financial instruments

The position of forward foreign exchange contracts of Tepat Teknik Sdn Bhd (a 70% owned subsidiary of MMC Engineering Group Berhad) as at 20 February 2007, is as follows:

	<u>Contracted amount '000</u>	<u>RM'000 equivalent</u>
USD	1,677	5,955
JPY	6,360	186

The related accounting policies for the off-balance-sheet financial instruments are as disclosed in the financial statements for the financial year ended 31 December 2005.

25. Changes in material litigation

There were no substantial changes in material litigation, including the status of pending material litigation in respect of the Company and its subsidiaries since the last audited balance sheet date as at 31 December 2005 except that Percon Corporation Sdn Bhd ("Percon") filed a counter claim for the sum of RM51,639,922.17 against MMC Engineering Services Sdn Bhd ("MMCES"), pursuant to a claim filed by MMCES against Percon arising from Percon's failure to pay MMCES under a Deed of Termination dated 3 October 1998 entered into between Percon, Leighton Contractors (M) Sdn Bhd and MMCES. The solicitors acting for MMCES are of the view that MMCES has a good chance of succeeding in its claim and defending the said counter claim by Percon.

26. Dividend Payable

The Directors recommend the payment of a final dividend of 9 sen comprising 8 sen per share, less 27% income tax and 1 sen, tax exempt on 1,522,529,276 ordinary shares amounting to RM104.141 million which, subject to the approval of members at the forthcoming Annual General Meeting of the Company, the book closure and dividend payment dates will be announced later.

27. Earnings per ordinary share

Basic/Diluted Earnings Per Ordinary Share

	3 months	3 months	Cumulative	Cumulative
	quarter	quarter	12 months	12 months
	ended	ended	quarter	quarter
	ended	ended	ended	ended
	<u>31.12.06</u>	<u>31.12.05</u>	<u>31.12.06</u>	<u>31.12.05</u>
Profit for the year				
attributable to shareholders				
of the Company	81,418	50,436	390,024	380,888
Weighted average number				
of ordinary shares				
in issue ('000)	1,522,529	1,522,529	1,522,529	1,226,406
Basic/diluted earnings				
per ordinary share (sen)	5.35	3.31	25.62	31.06

The Redeemable Convertible Subordinated Loans issued by a subsidiary company as disclosed in Note 23 do not have any dilutive effect on the Group's earnings per share.

27. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution by the Directors on 27 February 2007.

By Order of the Board
 Azlan Shahrin (L.S. No.0009026)
 Secretary
 Kuala Lumpur
 27 February 2007.